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VantEdge Partners Announces Sale of Allstar Services



VantEdge Partners, LP (“VantEdge”) has announced that Allstar Services (“Allstar”) has been acquired by Morgan Stanley Capital Partners (“MSCP”), part of Morgan Stanley Investment Management. Headquartered in Minneapolis, Minnesota, Allstar is a full-service provider of residential exterior services including the installation, repair and maintenance of roofing, siding, windows, decks, and gutters. Over the course of its 44 years of operations, Allstar has grown through geographic and service expansion as well as strategic acquisitions. Today Allstar is a leading regional platform serving markets in Minnesota, Wisconsin, North Dakota, South Dakota, and Colorado. VantEdge co-led the initial acquisition of Allstar in 2019 with a subsidiary investment company of JE Dunn Construction.

“We’re proud to have been a part of Allstar’s growth and success, and it’s been an honor to partner with such a talented management team,” said Jay Matlack, Principal at VantEdge. “Allstar found an excellent new home in its partnership with MSCP, and we look forward to following its journey to becoming a national platform over the coming years.” VantEdge and JE Dunn will remain involved as minority partners.

“Over the last four years VantEdge, alongside our partners, has been focused on building Allstar into a platform that can be replicated across multiple markets,” said Pete Carlson, Chairman of Allstar. “Now we are ready to leverage MSCP’s depth of experience to accelerate organic growth and execute complementary acquisitions nationally.”

Allstar was VantEdge’s first investment within its residential and commercial services vertical, which now includes investments in ServiceMaster CDR, a disaster restoration services franchisee serving Ohio and Texas markets, MVP, a heating and air conditioning company in Kansas City, and Southwind, a provider of junk hauling, residential moving, and lawn care services across 16 markets. VantEdge intends to continue to invest in and partner alongside leading management teams within the residential and commercial services vertical. In addition to this vertical, VantEdge has investments in quick-serve and casual dining restaurants, industrial manufacturing and distribution, sports entertainment, and the production of beverages, among others.

Polsinelli served as legal counsel and Robert W. Baird & Co served as financial advisor to Allstar and VantEdge Partners.

About VantEdge Partners

VantEdge Partners, a family office investment firm based in greater Kansas City, primarily targets initial equity investments ranging from \$20 - \$75 million in several industry verticals including consumer multi-unit concepts, industrial or home and commercial services, manufacturing, and health service companies. Learn more at www.vantedge.partners.

About Allstar Services

Founded in 1979, Allstar Services is a full-service provider of residential exterior replacement, repair, maintenance, and new installation services across trades including roofing, siding, windows, and gutters, currently serving the MN, WI, ND, and SD markets. For more information, please visit the Company's website <https://www.allstartoday.com/>.

About Morgan Stanley Capital Partners

Morgan Stanley Capital Partners, part of Morgan Stanley Investment Management, is a leading middle-market private equity platform established in 1986 that focuses on privately negotiated equity and equity-related investments primarily in North America. For further information about Morgan Stanley Capital Partners, please visit www.morganstanley.com/im/capitalpartners.